

## **PRESS RELEASE**

### **Celebration of Bannu West-1 Hydrocarbon Discovery at Fauji Foundation Head Office**

A ceremony was held on June 06, 2022 at Fauji Foundation Head Office to celebrate strategic hydrocarbon discovery by MPCL in Bannu West Block, North Waziristan, KP.

Mr. Waqar Ahmed Malik, MD Fauji Foundation and Chairman MPCL Board of Directors welcomed MD / CEO MPCL, Senior Management and other members who burnt their midnight oil and worked on this project of national importance. The field team however, joined virtually from Bannu West Block. Mr. Sarfaraz Ahmed Rehman, MD/CEO FFC and Mr Arif-ur-Rehman, MD/CEO FFBL were also in attendance. The interaction commenced with offering of Fateha for the Shuhada of MPCL, who sacrificed their lives during the seismic and drilling operations in the Block.

The Chairman remarked that this technically complex project in a geographically challenging and security-sensitive area is testimony to MPCL's professionalism, commitment and dedication. He congratulated all MPCL employees for their relentless pursuit of excellence, under the able leadership of Mr. Faheem Haider, MD / CEO MPCL. He hoped MPCL will continue performing with the same zeal and perseverance to proficiently deliver other ongoing projects. He appreciated the contributions of two former Managing Directors of MPCL; Lt Gen Nadeem Ahmad (Retd) who decided to farm-in in this strategic block and take-over its operatorship, and Late Lt Gen Ishfaq Nadeem Ahmed (Retd), who increased MPCL working interest in the block and expedited completion of the seismic data acquisition.

Speaking on the occasion, Mr. Faheem Haider, MD / CEO MPCL described Bannu West discovery as another feather in the cap of MPCL, soon after actualization of first gas from "Sachal Gas Processing Complex (SGPC)". The discovery has extended hydrocarbon plays toward western part of KP and opened-up new avenues for MPCL and other E&P Companies. The discovery will play an important role in filling demand-supply gap from indigenous resources and will add to the hydrocarbon resource base of MPCL, JV Partners and the Country. He made a special mention of indigenous seismic data acquisition and drilling by Mari Seismic Unit and Mari Drilling Unit, respectively. Finally, he appreciated and thanked the Chairman and the members of the Board of Directors of MPCL for their continued support and guidance, which were vital in achieving this success.

Maj Gen Ahmad Mahmood Hayat (Retd), Director (Health) Fauji Foundation and Member of MPCL Board of Directors appreciated MPCL's effort of successful discovery in a security-sensitive area due to its rugged terrain. He said that this great achievement by MPCL will result

in socio-economic uplift of this under-developed zone and optimize Government's efforts of mainstreaming the area.

Maj Gen Naseer Ali Khan (Retd), Director (Welfare/Education) Fauji Foundation and Member of MPCL Board of Directors also commended MPCL for achieving this success, while working in a challenging environment. He hoped that the sacrifices made by the MPCL crews and security personnel will bring peace, stability and economic prosperity in the area.

MDs of FFC and FFBL also congratulated MPCL on this historic success and lauded the hard work put in by the MPCL technical and support teams, they especially lauded the sacrifices of our martyrs who made this day possible. Other FF Directors on MPCL board who were present on the occasion also appreciated the new discovery as a national service, to combat food and energy security.

In the end, the Chairman presented a memento to Mr. Faheem Haider, MD / CEO MPCL to commemorate the occasion. He congratulated all the participants and thanked them for their presence.



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